



KATAM HILL

**PSN TOP GUNS  
RANKINGS RELEASE**

FIRST QUARTER 2023



#### QUARTER ENDING March 31, 2023

Zephyr Financial PSN introduced the Quarterly PSN Top Guns rankings which feature product rankings via predefined peer universes using increasingly rigorous screens and reported in ascending classes from 1-6 stars.

The PSN Global Equity universe is **comprised of 288 firms and 622 products** reporting their results.

Katam Hill's **Deep Growth Plus** (long/short) strategy ranked as the:

- **“Best of the Best” Ranking** for the First Quarter (Q1 2023)
- **#1 ranked** strategy for the First Quarter (Q1 2023) (1-star ranking)
- **#3 ranked** strategy for the Three-Year ranking (annual basis Q1 2023) (3-star ranking)
- **#1 ranked** strategy for the Five-Year ranking (annual basis Q1 2023)

Katam Hill's **Deep Growth** (long-only) strategy ranked as the:

- **#4 ranked** strategy for the First Quarter (Q1 2023) (1-star ranking)
- **#4 ranked** strategy for the Five-Year ranking (annual basis Q1 2023)



QUARTER ENDING March 31, 2023

TOP GLOBAL EQUITY RANKINGS IN THE FIRST QUARTER 2023

TOP GUNS MANAGED ETF MA (WRAP) BEST OF THE BEST BULL & BEAR MASTERS DECADE

Global Equity Universe



	RATING: ★	MRQ	1 YR	3 YR	5 YR	FLOW MRQ (\$mil)	ASSETS MRA (\$mil)
Katam Hill LLC	KHDGP	58.1	-20.5	41.3	29.0	-0.3	\$8
iSectors, LLC	CryptoBlock	40.3	-36.9	--	--	-0.0	\$4
Mark Asset	Mark Focus	31.9	-17.9	29.6	19.2	-0.0	\$5
Katam Hill LLC	KHDG	30.9	-18.5	21.5	17.3	-0.0	\$1
Hyperion Asset	Hyperion Global	28.6	-20.7	15.1	11.7	-18.7	\$1,812
Jennison Assoc	Focused Global	25.1	-9.6	28.7	18.1	-181.4	\$384
MayTech Global	Global Growth	24.3	-12.5	14.7	11.3	8.3	\$465
Janus Henderson	Gbl Technology	22.5	-9.6	16.1	14.0	-141.3	\$5,741
CTI No. America	Global TechGr	21.6	-9.6	20.0	15.4	-83.4	\$2,346
Invesco	GlobalFocus	20.5	-9.6	12.0	8.1	--	\$1,592
MSCI World(*)		7.9	-6.5	17.0	8.6	--	--



QUARTER ENDING March 31, 2023

TOP GLOBAL EQUITY RANKINGS OVER THREE-YEAR PERIOD

TOP GUNS    MANAGED ETF    MA (WRAP)    BEST OF THE BEST    BULL & BEAR MASTERS    DECADE

Global Equity Universe



	RATING: ★★★	MRQ	1 YR	3 YR	5 YR	FLOW MRQ (\$mil)	ASSETS MRA (\$mil)
Newton Invest	Global Natural R	-2.3	-1.7	46.1	14.9	75.5	\$2,062
Jennison Assoc	Global Natl Re	-4.4	-5.9	45.4	9.6	-31.7	\$796
Katam Hill LLC	KHDGP	58.1	-20.5	41.3	29.0	-0.3	\$8
Financial Trust	Global Resources	1.9	-8.4	39.4	9.9	0.0	\$0.18
Ninety One	GNR	1.7	1.8	38.5	13.2	-12.5	\$776
CastleArk Mgmt.	Global Energy	-7.2	-5.7	38.4	11.8	0.9	\$47
Third Avenue	Third Avenue Val	6.0	7.8	38.2	5.7	102.4	\$905
Donald Smith	Global Value	9.2	12.6	37.6	9.7	-4.6	\$17
BlackRock	FAE Energy Opp	-3.0	5.7	36.5	7.5	--	\$4,557



QUARTER ENDING March 31, 2023

BEST OF THE BEST TOP RANKING IN GLOBAL EQUITY UNIVERSE

PSN Top Guns



Utilizing a proprietary blend of our clients' top priority performance screens, PSN Top Guns ranks products in six proprietary star categories in over 50 universes. This is a highly anticipated quarterly ranking and is widely used by institutional asset managers and investors.

TOP GUNS    MANAGED ETF    MA (WRAP)    BEST OF THE BEST    BULL & BEAR MASTERS    DECADE					
3 STAR ▾					
	RATING: ★★★	MRQ	1 YEAR	3 YEARS	5 YEARS
<b>Global Equity Universe</b>					
Katam Hill LLC	KHDGP	58.1	-20.5	41.3	29.0

### **Third-Party Disclaimer**

The information contained herein is created and provided by a third-party [PSN Top Guns is powered by PSN - an investment manager database and is a division of Informa Financial Intelligence (IFI)] and sharing this information does not imply our endorsement or approval. While we believe the information to be reliable, we do not guarantee its accuracy or completeness; and we have not independently verified the information. Please see the attached performance definitions and disclosures.

### **PSN Top Guns**

PSN Top Guns is powered by PSN. PSN is an investment manager database and is a division of Informa Financial Intelligence (IFI).

PSN Top Guns ranks products in six proprietary star categories in over 50 universes. This is a highly anticipated quarterly ranking and is widely used by institutional asset managers and investors.

PSN's Global Equities Universe contains performance information from 303 firms reporting on 581 active product strategies.

These benchmarks and indices are derived using universes of PSN separately managed accounts, ("SMA Indices"). Any SMA Indices should not be deemed an offer to sell or a solicitation of an offer to buy shares of any products that are described herein. Index or performance returns do not reflect any management fees, transaction costs or expenses. One cannot invest directly into an index.

Because of the possibility of human or mechanical error by IFI sources or others, IFI does not guarantee the accuracy, adequacy, completeness or availability of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. THERE ARE NO EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall IFI be liable for any indirect, special or consequential damages in connection with use of any information or derived using information based on PSN Top Guns results.



## **Definitions and Disclosures**

Katam Hill LLC is an independent registered investment adviser with the state of California. The firm maintains a list of composite descriptions and composite reports, which are available upon request.

The Deep Growth Composite includes global equities and focus on growth investing with a goal of achieving high absolute, long-term returns. The Composite portfolios may include ADRs and foreign securities, The Deep Growth Plus Composite includes global equities and focus on growth investing with a goal of achieving high absolute, long-term returns. The Composite portfolios may include ADRs and foreign securities, leveraged buying on margin, short-selling, the use of options, and foreign exchange exposure. Individual accounts may vary substantially in holdings. Performance shown prior to 2020 was achieved by the portfolio manager in a personal portfolio. The Deep Growth Plus Composite was created February 2021 and the inception date is January 1, 2020. Prior to June 2021 the composite was called the Aggressive Growth Plus Composite. Non-fee-paying portfolios are included in the composite.

The investment management fee schedule for the composite includes an asset-based fee that is 1% on the first \$10 million under management, 0.90% on amounts between \$10 million and \$25 million, 0.80% on amounts between \$25 and \$50 million, 0.70% on amounts between \$50 and \$75 million, 0.60% on amounts between \$75 and \$100 million, and 0.50% on the remainder. Portfolios are also charged a 10% performance-based fee on all profits over 0%, charged annually. Actual investment advisory fees incurred by clients may vary. Further information regarding investment advisory fees is described in Part 2A of the firm's Form ADV.

The MSCI World Growth Index is shown as a comparison of the investable universe of the strategy, as the benchmark captures large and mid-cap equities exhibiting overall growth style characteristics across 23 Developed Market countries. The MSCI World Growth Index is shown net of foreign withholding taxes and does not include the use of leverage. The HFRI Equity Hedge Index is also shown for comparison purposes, as it includes managers who maintain long and short positions in primarily equity and equity derivative securities. However, the strategy and universe of this index does not necessarily correspond to the Deep Growth Plus Composite.

Past performance is not indicative of future results. Performance shown represents total returns that include income, realized and unrealized gains and losses. The U.S. Dollar is the currency used to express performance. Gross performance is presented net of transaction costs. Net of fee performance was calculated using a model fee appropriate for prospective investors, which includes a 1% annual management fee, applied quarterly, and a 10% incentive fee on all profits, accrued at the end of the year. Composite performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains.

Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. The annual composite dispersion presented is an asset-weighted standard deviation calculated using accounts in the composite the entire year. The 3-Year Standard Deviation represents the annualized standard deviation of actual gross composite and benchmark returns, using the rolling 36-months ended each year-end.